GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

STARRED QUESTION NO:579
ANSWERED ON:15.05.2007
EXPANSION OF FOREIGN TRADE RELATED SCHEMES
Chinta Mohan Dr. ;Suman Shri Ramji Lal

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government proposes to expand Foreign Trade Related Schemes by giving concessions;

(b) if so, the details thereof;

(c) the estimated number of exporters likely to be benefited as a result thereof;

(d) whether the export of Indian companies has increased due to service tax exemption; and

(e) if so, the details thereof alongwith the quantum of increase?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI KAMAL NATH)

(a) & (b): Yes, Sir. The Annual Supplement to the Foreign Trade Policy was announced on 19.4.2007. Details are available on DGFT website viz. www.dgft.delhi.gov.in.

(c): It is not possible to indicate the number of exporters likely to be benefited.

(d) & (e) : The Service Tax refund / exemptions will improve the competitiveness of Indian exports. The export of merchandise goods from India has increased from US $ 103 billion in 2005-06 to US $ 124.63 billion in 2006-07.